

COMPARATIVE STUDY OF INDIA AND WORLD ECONOMY DURING COVID 19

Dr. Akansha Jain

Researcher and Senior Lecturer, Jaipur School, Vidhyadhar Nagar, Jaipur, Rajasthan, India

ABSTRACT

In this paper research has been made to study the impact of Covid 19 on world economy and India. GDP growth rate of countries has largely affected. Global economic prospects 2020, emphasis on the immediate and near-near term outlook for the impact of the Covid 19 and growth of the economies worldwide. According to the report that there will be the decline of 5.2% in global GDP in 2020. The world economy is going to face the deepest global recession which will directly affect the Indian Economy. We all know that Indian economy is interlinking with world for foreign trade. Therefore slow down will also affect various sector of Indian economy. Being a developing country, not only external, but also internal challenges are growing and creating hurdle in the growth of the nation.

Therefore this paper highlights the challenges and impact of Covid 19 in India as well as world economy.

KEYWORDS: CORONA, GDP Growth Rate, Unemployment Rate, Regression Analysis, Correlation, World Economy

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